



## **BEARFACTS 1995 – 2005**

### **Lake Havasu City-Kingman (MSA) [29420]**

Lake Havasu City-Kingman is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 185,274 ranked 216th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Lake Havasu City-Kingman had a per capita personal income (PCPI) of \$22,345. This PCPI ranked 353rd in the United States and was 64 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 6.2 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Lake Havasu City-Kingman was \$15,101 and ranked 357th in the United States. The 1995-2005 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Lake Havasu City-Kingman had a total personal income (TPI) of \$4,139,969\*. This TPI ranked 259th in the United States. In 1995 the TPI of Lake Havasu City-Kingman was \$1,967,209\* and ranked 310th in the United States. The 2005 TPI reflected an increase of 10.2 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 7.7 percent. The average annual growth rate for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lake Havasu City-Kingman. In 2005 net earnings accounted for 58.3 percent of TPI (compared with 54.3 in 1995); dividends, interest, and rent were 15.8 percent (compared with 21.2 in 1995); and personal current transfer receipts were 25.9 percent (compared with 24.5 in 1995). From 2004 to 2005 net earnings increased 12.3 percent; dividends, interest, and rent increased 4.1 percent; and personal current transfer receipts increased 9.7 percent. From 1995 to 2005 net earnings increased on average 8.5 percent each year; dividends, interest, and rent increased on average 4.6 percent; and personal current transfer receipts increased on average 8.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Lake Havasu City-Kingman increased from \$1,933,161\* in 2004 to \$2,180,768\* in 2005, an increase of 12.8 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$948,010\* to the 2005 estimate was 8.7 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008